



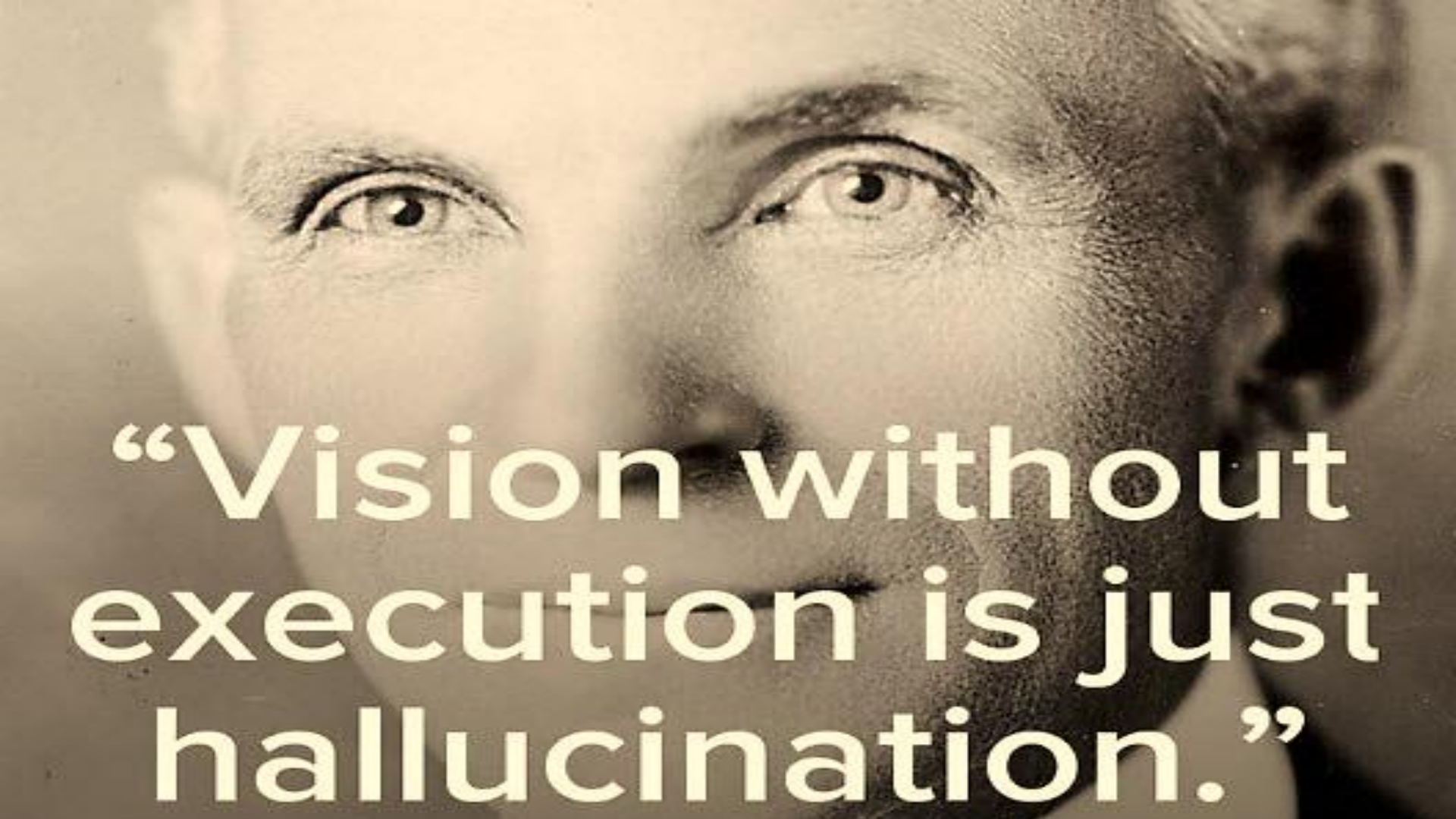
# Making Indian Component Industry Future Ready

---

3<sup>rd</sup> New Delhi Automotive Summit

**Vishesh C Chandiok**  
National Managing Partner  
Grant Thornton India LLP

February 2018



**“Vision without  
execution is just  
hallucination.”**

# India-made Ford EcoSport heads to USA



THE ECONOMIC TIMES

You are here: [ET Home](#) › [Industry](#) › [Auto](#) › [News](#) › [Passenger Vehicle](#)

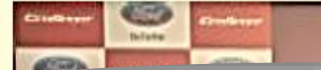
Search for News, Stock Quotes & NAV's

## 'Make in India': Ford working on plans to ship India-made EcoSport to US

By *Ketan Thakkar*, ET Bureau | 9 Jun, 2015, 07:09AM IST

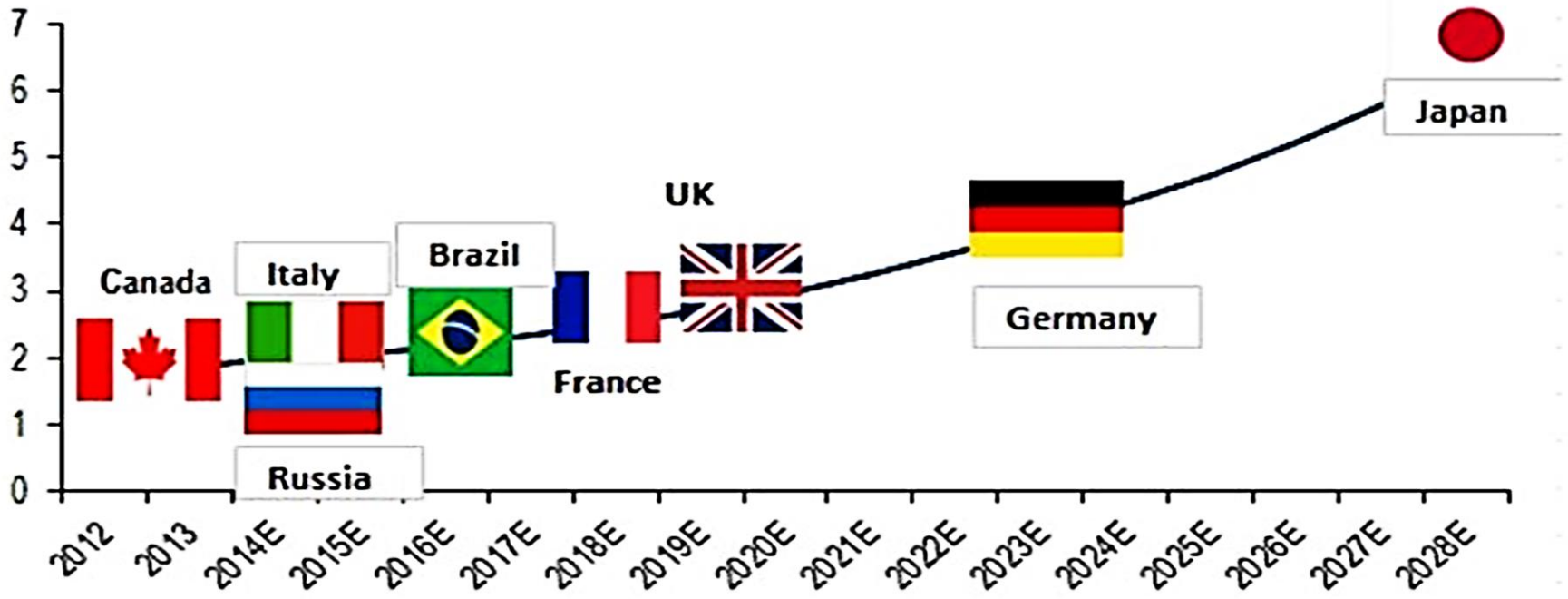
[Post a Comment](#)

MUMBAI: The automotive world's most coveted market may finally see some made-in-India cars on its roads. Ford India's popular compact sport utility vehicle EcoSport may be shipped to the US for sale starting October 2017. multiple



<b>Parameters</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Getting electricity	137	70	26	29
Enforcing contracts	186	178	172	164
Starting a business	158	155	155	156
Registering property	121	138	138	154
Resolving insolvency	137	136	136	103
Dealing with construction permits	184	183	185	181
Getting credit	36	42	44	29
Protecting minority investors	7	8	13	4
Paying taxes	156	157	172	119
Trading across borders	126	133	143	146
<b>Overall rank</b>	<b>134</b>	<b>131</b>	<b>130</b>	<b>100</b>

# India to overtake Germany; to be the 4<sup>th</sup> largest economy by 2022





**7.1%** Contribution in India GDP (~49% of mfg. sector)



**5<sup>th</sup>** Largest car manufacturer globally



**5<sup>th</sup>** Largest manufacturer of Commercial Vehicle globally



**5<sup>th</sup>** Largest manufacturer of heavy truck globally

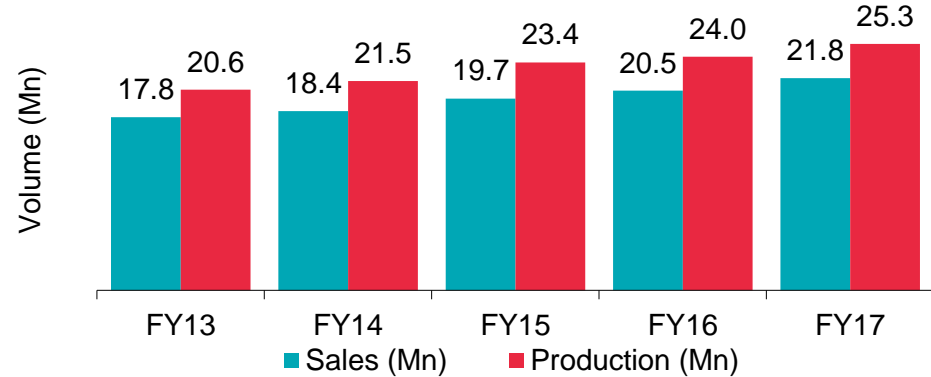


Largest Two Wheeler market globally overtaking China

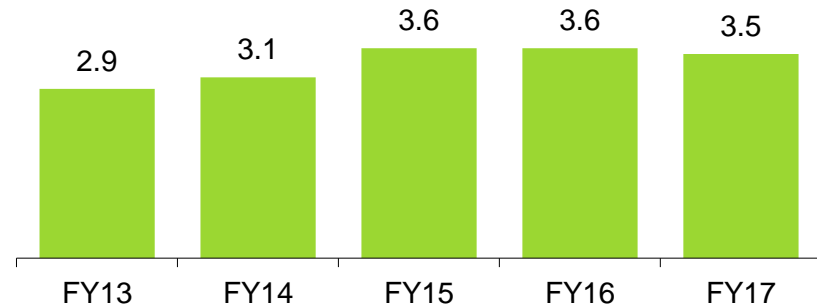


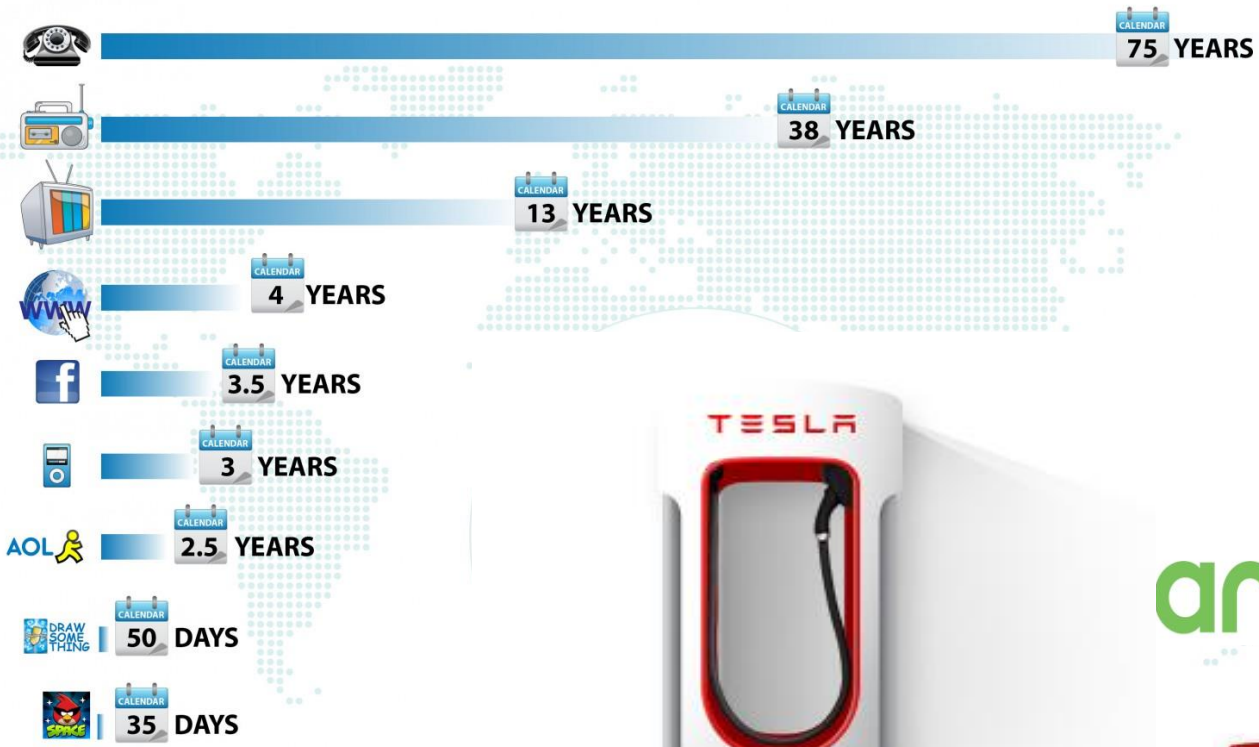
**70%** of Total Automotive exports is Two Wheelers globally

### Automotive Production and Sales (Units Mn)



### Automobiles Exports (Units Mn)

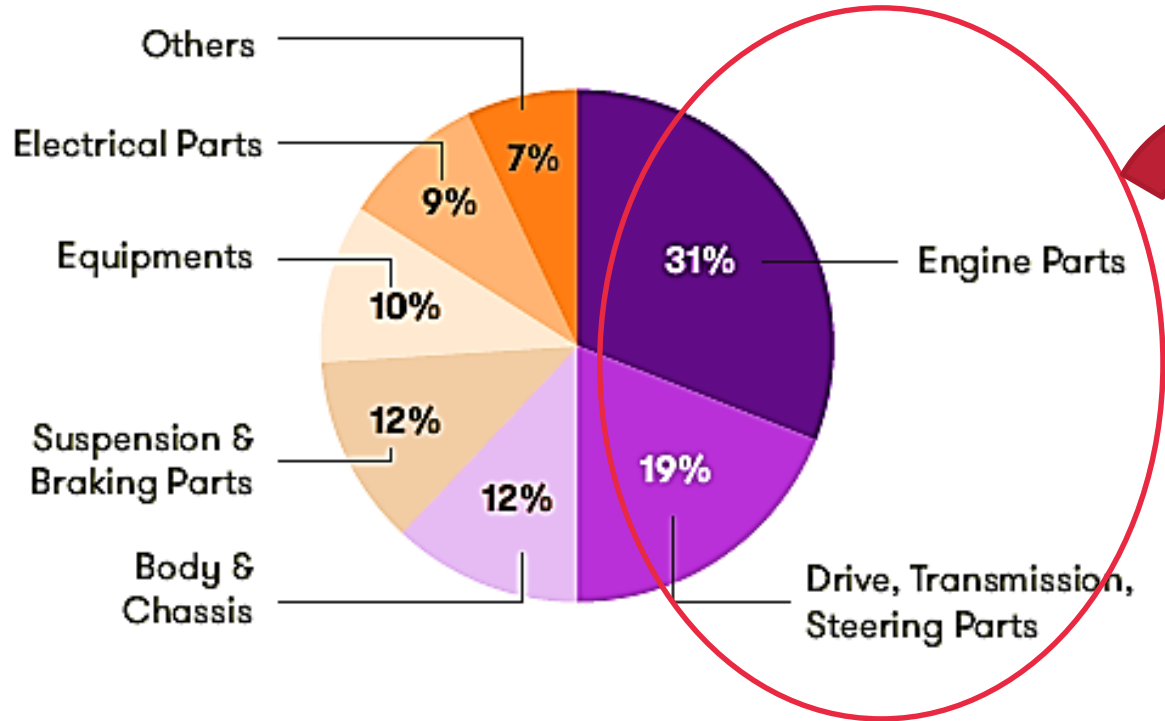




android auto

  
**DRIVERLESS**

# Product Classification - Indian Auto Component Industry



Source: ACMA





# BUDGET 2018



GOOD LUCK

EV  
EV Infrastructure  
Allowance on weighted deduction on R&D

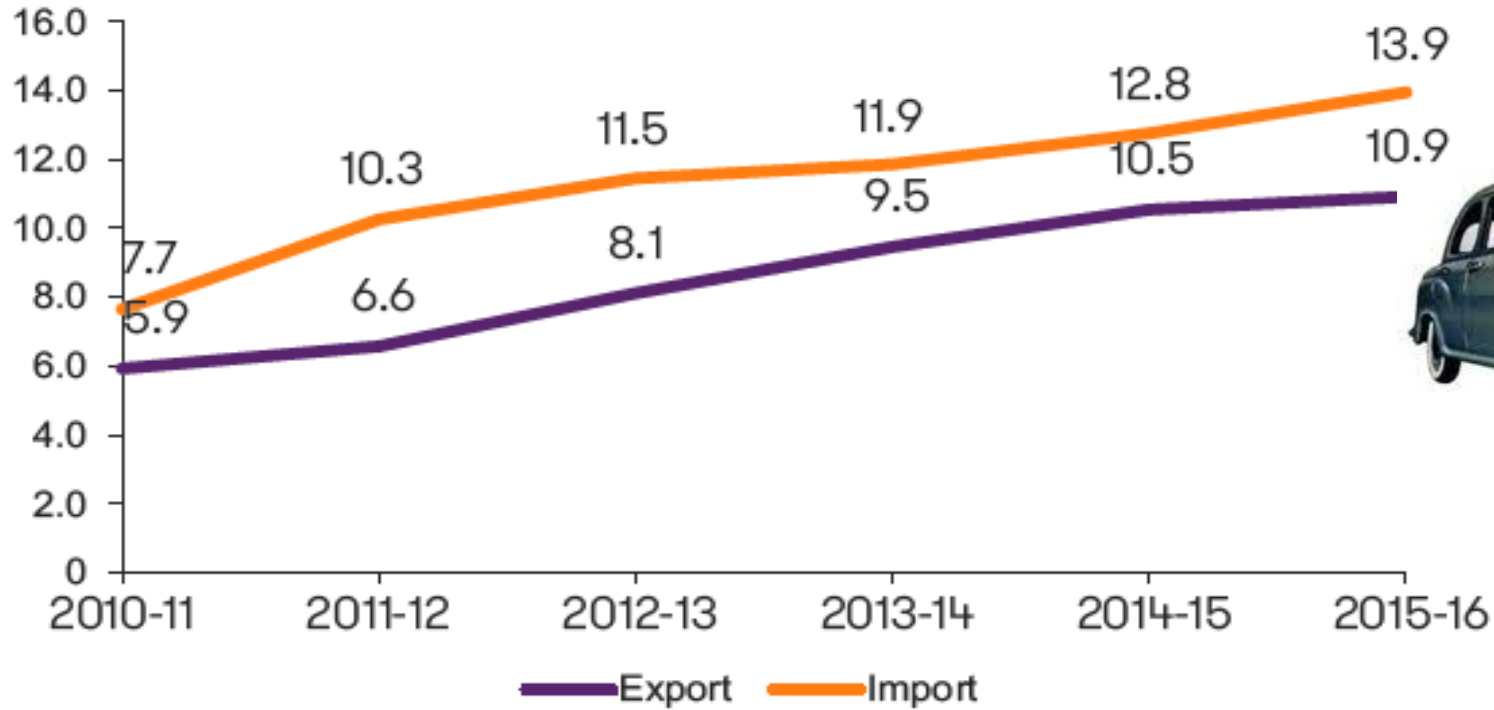


Increased Custom duty to facilitate  
localization

Reduction in corporate tax to 25%  
for MSMEs

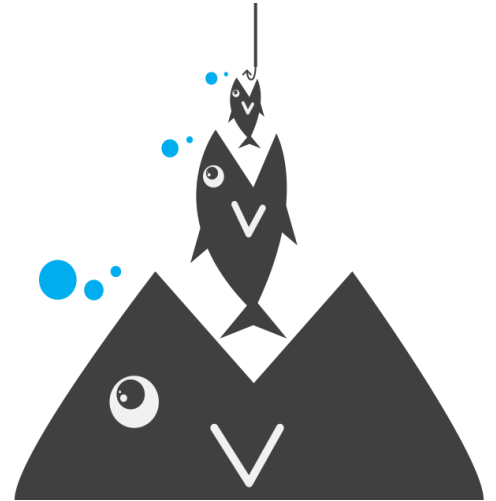
High focus on Farm, Infrastructure

# Export Import Trend (figures in US\$ bn)



Source: ACMA

DO YOU HAVE  
THE NEXT BIG  
IDEA?



“

We always **overestimate** the change that will occur in the next two years but **underestimate** the change that will occur in the next ten.

Bill Gates